

Department of Finance		Fund: 0310
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Psychology Fund		
<u>Legal Citation/Authority</u> Chapter 758, Statutes of 1997 Business and Professions Code sections 2980 - 2989		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> For deposit of revenue derived from the Psychology Licensing Law, which previously had been deposited in the Contingent Fund of the Board of Medical Quality Assurance. Chapter 1313, Statutes of 1980 also provided for a transfer of a specified part of the Contingent Fund's surplus on a one-time basis to the Psychology Fund.		
<u>Administering Agency/Organization Code</u> Department of Consumer Affairs- Regulatory Boards/Org 1110		
<u>Major Revenue Source</u> Fees related to the practice of psychology.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 2981 of the Business and Profession Code appropriates the Board of Psychology to carry out the provisions of this chapter.		
<u>State Appropriations Limit</u> Excluded- Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which they are used.		
<u>Comments/Historical Information</u> Chapter 1313, Statutes of 1980 created this fund. Chapter 74, Statutes of 2005 (AB 139) deleted “is hereby continuously appropriated for such purposes” in Business and Professions Code section 2981. The Board of Psychology administers this fund within the Department.		